CITY OF LEXINGTON COUNTY OF ANOKA STATE OF MINNESOTA

RESOLUTION NO. 18-35

RESOLUTION CERTIFYING 2018 TAX LEVY COLLECTABLE IN 2019

BE IT RESOLVED BY THE CITY COUNCIL OF LEXINGTON, ANOKA COUNTY, STATE OF MINNESOTA as follows:

1. That there is hereby levied upon all taxable property in the City of Lexington a direct ad valorem tax in the year 2018 payable in 2019.

General Fund Levy:

\$ 1,023,172.20

Debt Service:

G.O. Refunding Bonds, Series 2012A: \$ 65,016.00
 G.O. Improvement Bonds, Series 2014A: \$ 16,217.50
 G.O. Improvement Bonds, Series 2017A: \$ 25,924.46
 G.O. Abatement Bonds, Series 2017A: \$ 19,005.00

Total Debt Service

\$ 126,162.96

TOTAL \$ 1,149,335.16

The 2018 debt service levy, collectible in 2019, for G.O. Capital Notes Series 2016A is cancelled and is to be covered by Franchise fees.

2. That the Finance Director is hereby instructed to transmit a certified copy of this resolution to the County Auditor of Anoka County, Minnesota.

PASSED and adopted by the City Council of the City of Lexington, this the 6th day of December, 2018.

hn Hughes, Vee Mayor

ATTEST:

Bill Petracek, City Administrator