

**PLANNING COMMISSION
CITY OF LEXINGTON, MINNESOTA**

RESOLUTION NO. 18-06

**RESOLUTION OF THE CITY OF LEXINGTON PLANNING COMMISSION
FINDING THAT A MODIFICATION TO THE DEVELOPMENT PROGRAM
FOR DEVELOPMENT DISTRICT NO. 1 AND A TAX INCREMENT FINANCING
PLAN FOR TAX INCREMENT FINANCING DISTRICT 1-3 CONFORM TO THE
GENERAL PLANS FOR THE DEVELOPMENT AND REDEVELOPMENT OF
THE CITY.**

WHEREAS, the City of Lexington (the "City") has proposed to adopt a Modification to the Development Program for Development District No. 1 (the "Development Program Modification") and a Tax Increment Financing Plan for Tax Increment Financing District 1-3 (the "TIF Plan") therefor (the Development Program Modification and the TIF Plan are referred to collectively herein as the "Program and Plan") and has submitted the Program and Plan to the City Planning Commission (the "Commission") pursuant to Minnesota Statutes, Section 469.175, Subd. 3, and

WHEREAS, the Commission has reviewed the Program and Plan to determine their conformity with the general plans for the development and redevelopment of the City as described in the comprehensive plan for the City.

NOW, THEREFORE, BE IT RESOLVED by the Commission that the Program and Plan conform to the general plans for the development and redevelopment of the City as a whole.

Dated: January 9, 2018



John O'Neill, Chairperson

ATTEST:



Bill Petracek, City Administrator