## CITY OF LEXINGTON COUNTY OF ANOKA STATE OF MINNESOTA

## **RESOLUTION NO. 21-25**

## A RESOLUTION ADOPTING FINAL 2022 OPERATING BUDGET FOR THE CITY OF LEXINGTON

**WHEREAS,** the City of Lexington has adopted a budget listing their revenues and expenditures for the upcoming fiscal year.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEXINGTON, ANOKA COUNTY, STATE OF MINNESOTA, that the following final operating budget be adopted for 2022:

	Budgeted Revenue	Budgeted Expenditures
General Fund	\$ 2,149,586	\$ 2,149,586
<b>Debt Service</b>	\$ 187,324	\$ 177,666
Capital Projects Fund	\$ 271,000	\$ 237,000
Street Improvements	\$ 184,000	\$ 187,000
Park Dedication Fund	\$ 3,000	\$ 3,000
TIF 1-3	\$ 256,814	\$ 307,595
<b>Enterprise Funds:</b>		
<b>Liquor Fund</b>	\$ 3,691,650	\$ 3,691,650
Storm Water Fund	\$ 52,405	\$ 88,107
Water Fund	\$ 237,525	\$ 237,525
<b>Sewer Fund</b>	\$ 318,000	\$ 500,746

**PASSED** and adopted by the Lexington City Council this the 2<sup>nd</sup> day of December, 2021.

Mike Murphy, Mayor

ATTEST:

Bill Petracek, City Administrator