

CITY OF LEXINGTON, MINNESOTA SUMMARY 2020 BUDGET

The purpose of this report is to provide summary 2020 budget information concerning the City of Lexington to interested citizens. This budget is published in accordance with Minn. Stat. Sec. 471.6965. This budget is not complete; the complete budget may be examined at the Lexington City Hall, 9180 Lexington Ave, Lexington, MN 55014 during regular business hours. The City Council adopted this budget on December 5, 2019.

	Budgeted Revenue	Budgeted Expenditures
General Fund	\$ 2,027,623	\$ 2,027,623
Debt Service	\$ 187,388	\$ 208,569
Capital Projects Fund	\$ 256,000	\$ 251,400
Street Improvements	\$ 94,400	\$ 122,400
Park Dedication Fund	\$ -	\$ 130,000
TIF 1-3	\$ 80,091	\$ 80,091
 Enterprise Funds:		
Lovell Building	\$ -	\$ 150,000
Liquor Fund	\$ 3,447,000	\$ 3,447,000
Storm Water Fund	\$ 26,929	\$ 58,027
Water Fund	\$ 153,500	\$ 236,257
Sewer Fund	\$ 214,000	\$ 386,649

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