

**CITY OF LEXINGTON
COUNTY OF ANOKA
STATE OF MINNESOTA**

RESOLUTION NO. 20-28

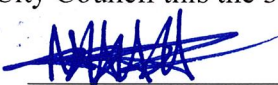
**A RESOLUTION ADOPTING FINAL 2021 OPERATING BUDGET FOR
THE CITY OF LEXINGTON**

WHEREAS, the City of Lexington has adopted a budget listing their revenues and expenditures for the upcoming fiscal year.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LEXINGTON, ANOKA COUNTY, STATE OF MINNESOTA, that the following final operating budget be adopted for 2021:

	Budgeted Revenue	Budgeted Expenditures
General Fund	\$ 2,165,478	\$ 2,165,478
Debt Service	\$ 193,174	\$ 131,038
Capital Projects Fund	\$ 248,000	\$ 280,000
Street Improvements	\$ 215,736	\$ 218,700
Park Dedication Fund	\$ 24,000	\$ 242,000
TIF 1-3	\$ 166,459	\$ 166,459
Enterprise Funds:		
Lovell Building	\$ -	\$ 100,000
Liquor Fund	\$ 3,355,700	\$ 3,459,687
Storm Water Fund	\$ 48,200	\$ 71,756
Water Fund	\$ 222,000	\$ 239,081
Sewer Fund	\$ 294,000	\$ 427,574

PASSED and adopted by the Lexington City Council this the 3rd day of December, 2020.



Mike Murphy, Mayor

ATTEST:



Bill Petracek, City Administrator